

Contract on the Lump Sum Related to the Visegrad University Studies Grant No. xxx

1. International Visegrad Fund

Address: Kráľovské údolie 8, 811 02 Bratislava, Slovakia
Identification No. of the Organisation: 36060356
Bank: Tatrabanka, a.s.
Address of the bank:
IBAN Bank Account No.: SK29 1100 0000 0029 3600 0250
SWIFT/BIC:
Tel.: +421 2 59 203 811
Fax: +421 2 59 203 805
E-mail: curriculum@visegradfund.org

represented by (name):
position: (Deputy) Executive Director

hereinafter only “Fund”

and

2.

Department:
Address:
Identification No.:
Bank:
Address of the bank:
IBAN Bank Account No.:
SWIFT/BIC:

represented by (name):
position:

hereinafter only “University”

have concluded this
Contract on the Lump Sum Related to the Visegrad University Studies Grant
(hereinafter only “Course/Programme”)

Article 1

The subject of this Contract is the definition of conditions for the payment of Lump Sum of EUR related to the project named “XXX”. The Lump Sum is defined as a single payment to the University to cover costs related to the development and launching of the course/programme under the above mentioned title.

Article 2

The amount of the Lump Sum is EUR The payment of the amount EUR to the University will be executed by the Fund as a single payment without unnecessary delay but no later than in 14 working days after the statutory representative of the university confirms in writing the start of the course/programme.

Article 3

The University is under no obligation to submit any financial settlement to the Fund as to document how the funding will be spent.

Article 4

The University agrees to invite representatives of the Fund for the official opening of the course/programme and also allows occasional implementation controls of the Fund’s representatives throughout the enrolment of the course/programme.

Article 5

The University is obliged to start the course/programme within 24 months from the deadline of the **Visegrad University Studies Grant**. Should the University fail to launch the course/programme in the given curriculum/programme within 24 months from the deadline (within which the University was approved the **Visegrad University Studies Grant**), the entitlement for the funding expires. Should the University fail to open the course/programme for the period specified in the confirmation of long-term enrolment signed by the statutory representative – annex to the application (minimum 3 years if not specified), the University is obliged to return the funding back to the Fund. The University agrees to inform the Fund of the opening of the course in writing with a confirmation by the statutory representative of the University and to submit a timetable of lectures/seminars for the approved course/programme for each semester of its enrolment (highlighting the lectures of the guest lecturers). The course/programme shall secure for each semester of its enrolment at least 2 relevant guest lecturers from two different V4 countries (other than that of the University).

The University is obliged to submit (upon request of the Fund) or allow the representatives of the Fund to review students’ works resulting from the course/programme.

Article 6

Unless stipulated otherwise in this Contract, relevant provisions of the Civil Code of the Slovak Republic and other related regulations of the Slovak Republic shall apply to the relations regulated in this Contract, resulting from it and related to it.

Article 7

Any amendments to this Contract can be executed only in the form of written annexes to this Contract based on the consent of both Contracting Parties.

Article 8

The Contracting Parties agree to the terms and conditions stipulated in the Contract, accept them and sign the Contract approvingly.

Article 9

The Contract is made in two identical copies in the English language. Each Contracting Party shall receive one copy.

Article 10

This Contract shall enter into force on the day of its signing by both parties.

In

In

Date

Date

.....
International Visegrad Fund
(stamp and signature)

.....
University
(stamp and signature)